

RECEIVED
MAY 18, 2026
IDAHO PUBLIC
UTILITIES COMMISSION

ANNUAL REPORT

OF

Atlanta Power Company

NAME

235 W. Yuba Vista Dr. Atlanta, Idaho 83716

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2025

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION**

FOR THE YEAR ENDING 2025

COMPANY INFORMATION

Line No.

- 1 Full name of utility: Atlanta Power Company
- 2 Date of organization: June 1985
- 3 Organized under the laws of the State of: Idaho
- 4 Address of principal office: Street 235 W. Yuba Vista Drive P.O. Box
City Atlanta State Idaho Zip Code 83716
Telephone Number Area Code (208) 342-8901
- 5 Nature of utility, whether person, partnership or corporation: Corporation
- 6 Cities, towns and counties served: Atlanta, Elmore County, Idaho

7 List any affiliated companies. Give address and description of business:
Greylock Energy Holdings - Parent Company / Buyer
Yanke Machine Shop - Hydrogeneration Repair

8 Do any of the above companies provide service to the utility? Yes
If yes, describe. Hydrogeneration Plant Repair

9 Persons to contact:

	Name	Phone Number
President (Owner)	Gene Haught	(208) 864-2170
President (Owner)	Nick Jones	(208) 401-4114
Complaints	Gene Haught	(208) 864-2170
Engineering	Nick Jones	(208) 401-4114
Emergency Services	Gene Haught / Nick Jones	(208) 864-2170 / (208) 401-4114
Accounting	Nick Jones	(208) 401-4114

ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED 2025

BALANCE SHEET

	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)	
ASSETS				
100	Utility Plant	535,358.00	563,088.33	27,730.33
107	Construction Work in Progress	10,400.00		(10,400.00)
114	Acquisition Adjustment			
	Subtotal			
108	Less: Accumulated Depreciation	(43,003.10)	(64,504.65)	(21,501.55)
	Net Utility Plant	502,754.90	498,583.68	(4,171.22)
123	Investment in Subsidiaries			
124	Other Investments			
	Total Investments			
131	Cash	6,960.62	7,246.22	285.00
136	Short-Term Investments			
142	Accts./Notes Receivable - Customers	4,875.85	(677.93)	(5,553.78)
143	Other Receivables			
144	Less: Provision for Doubtful Accts.	()	()	()
146	Receivables from Assoc. Companies			
150	Materials and Supplies			
166	Prepaid Expenses			
173	Unbilled Utility Revenue			
	Total Current Assets			
181	Unamortized Debt Discount & Expense			
183	Prelim. Survey & Investigation Chgs.			
184	Rate Case Expenses			
186	Other Deferred Charges			
	Total Deferred Charges			
	TOTAL ASSETS	517,242.88	506,657.90	(10,584.98)

ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED 2025

BALANCE SHEET

	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
LIABILITIES AND CAPITAL			
201	Common Stock		
204	Preferred Stock		
211	Paid in Capital - APIC Greylock Energy	33,319.86	43,119.86
216	Retained Earnings	(7,740.25)	(7,043.72)
	Total		9,800.00
221	Note Payable - Seller at 3%(15-yr)	352,747.87	304,532.01
231	Notes Payable to Banks		
231.1	Notes Payable to Others		
232	Accounts Payable - Trade		
232.1	Accounts Payable - Others		
235	Customer Deposits		
235.1	Revenue Billed in Advance		
236	Accrued Federal Income Taxes		
236.1	Accrued Income Taxes - Other		
237	Accrued Interest		
238	Dividends Accrued		
241	Other Taxes Accrued/Withheld	372.74	336.96
242	Other Current Liabilities		
252	Advances for Construction		
255	Investment Tax Credit		
262	Reserves for Contingencies Other		
265	Other Liabilities - Seller Energy Credit	164,666.59	171,554.57
271	Cont. in Aid of Construction		
	Total		6,665.96
	TOTAL LIABILITIES & CAPITAL	517,242.88	506,657.90
			(10,584.98)

ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
 YEAR ENDED 2025

DETAIL OF UTILITY PLANT ACCOUNTS

Classification	Balance Beginning of Year	Added During Year	Withdrawn During Year	Balance at End of Year
301 Organization				
302 Franchise & Consents				
310 Land & Land Rights	104,000.00			104,000.00
311 Steam Production Plant				
312 Hydraulic Production Plant	416,000.00	2,462.59		418,462.59
314 Other Production Plant				
343 Transmission Plant				
343.1 Distribution Plant	15,358.00	24,660.00		40,018.00
348 General Plant				
391 Office Furniture & Equipment		607.74		607.74
392 Transportation Equipment				
394 Shop Equipment & Tools				
399 Other Tangible Property				
Total Beginning of Year	<u>535,358.00</u>	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
Total Added During Year	XXXXXXXXXX	<u>27,730.33</u>	XXXXXXXXXX	XXXXXXXXXXXXXX
Total Withdrawn During Year	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
Total End of Year	<u>XXXXXXXXXX</u>	<u>XXXXXXXXXX</u>	<u>XXXXXXXXXX</u>	<u>563,088.33</u>

ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED 2025

DETAIL OF DEPRECIATION RESERVE

ACCOUNT 110

Classification	Rate	Balance	Added	Retired	Balance
		Beginning	During	During	at
		of Year	Year	Year	End of Year
311					
312	5.0%	41,600.00	20,800.00		62,400.00
314					
343					
343.1	3.43%	1,403.10	701.55		2,104.65
348					
391					
392					
394					
399					
Composite Depr. Rate					
Reserve Balance Beg. of Year		43,003.10	XXXXXXXX		XXXXXXXXXXXXXX
Add. to Reserve During Year		XXXXXXXXXX	21,501.55		XXXXXXXXXXXXXX
Retirements From Reserve		XXXXXXXXXX	XXXXXXXX		XXXXXXXXXXXXXX
Reserve Balance Close of Year		XXXXXXXXXX	XXXXXXXX	XXXXXXXXXX	64,504.65

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED 2025**

STATEMENT OF INCOME

	Current Year	Increase (Decrease) Prior Year
Operating Revenues	<u>83,854.30</u>	<u>(2,108.23)</u>
Operating Revenue Deductions:		
Operating Expense	<u>46,079.90</u>	<u>4,790.48</u>
Depreciation	<u>21,501.55</u>	
Other Taxes	<u>2,719.27</u>	<u>(1,574.11)</u>
Federal Taxes on Income		
Total Revenue Deductions	<u>70,300.72</u>	<u>3,216.37</u>
Net Operating Revenues	<u>13,553.58</u>	<u>(5,325.60)</u>
Income from Merchandising Jobbing & Contract		
Income from Non-Utility Operations	<u>1,281.07</u>	<u>1,281.07</u>
Gross Income	<u>14,834.65</u>	<u>(4,129.69)</u>
Interest on 3% Note Payable (cash)	<u>9,504.68</u>	<u>(582.63)</u>
Interest on Seller Energy Credit (non-cash)	<u>8,544.38</u>	<u>406.88</u>
Net Income	<u>(3,214.41)</u>	<u>(3,910.94)</u>

DETAIL OF OPERATING REVENUES

Flat Rate Sales		
Metered Sales Residential S1 - Full Time	<u>41,005.46</u>	<u>275.91</u>
Metered Sales Commercial S2	<u>11,921.42</u>	<u>(1,609.89)</u>
Metered Sales Residential S3 - Seasonal	<u>29,108.05</u>	<u>45.53</u>
Sales to Irrigation Customers		
Total Operating Revenue	<u>83,854.30</u>	<u>(2,108.23)</u>

* Hook-up or connection fees collected \$ _____ . To what account were they booked?

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED 2025**

DETAIL OF OPERATING EXPENSES

Maintenance	Current Year	Increase (Decrease) Prior Year
Power Generation - Labor	7,020.00	(7,020.00)
Power Generation -Materials & Supplies	740.94	(5,325.73)
Power Generation - Maintenance Hydraulic	155.92	(1,126.32)
Buildings, Fixtures & Ground -M & S		
Transmission Lines		
Distribution Lines Labor, Expenses, Fuel, Maint.	9,869.64	(663.77)
Services		
Meters		
Poles		
Meter Reading Labor		
Customer Accounting & Collection	782.72	129.07
Sales Promotion Expense		
General Officers / Admin Salaries	12,247.52	9,702.16
General Office Salaries		
General Office Supplies & Expense	4,009.93	869.95
Miscellaneous Expense (Attach Schedule)		
Rents		
Total Operating Expenses	88,349.78	3,040.62

OTHER TAXES

List by Types	Current Year	Increase (Decrease) Prior Year
Payroll Taxes	2,719.27	971.61
Property Tax		2,545.72
Total Other Taxes	2,719.27	(1,574.11)

OPERATING EXPENSES — YEAR ENDED 2025

Expense Category	Current Year 2025
Power Generation — Labor	\$7,020.00
Power Generation — Materials & Supplies	\$740.94
Power Generation — Maintenance Hydraulic	\$155.92
Water for Power	\$383.32
Diesel Generator Operations	\$3,041.96
Diesel Fuel — Generator	\$7,533.60
Distribution Lines (Labor, Expenses, Fuel, Maint.)	\$9,869.64
Customer Billing Supplies & Expenses	\$782.72
General Officers / Admin Salaries	\$12,247.52
General Office Supplies & Expense	\$4,009.83
Bank Charges and Fees	\$20.00
Miscellaneous General Expenses	\$274.45
Depreciation — Hydro	\$20,800.00
Depreciation — Distribution	\$701.55
Payroll Tax Expense	\$2,719.27
Interest on Long-Term Debt	\$18,049.06
TOTAL EXPENSES	\$88,349.78

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED 2025**

	Name of Plant	Year Original Construction	Name Plate Rating (kW)	Net Peak Demand (kW)	Total kW Generation
Hydro	Kirby Dam	1907	110		
Internal Combustion					
	Diesel Backup	2007	113		

**SUBMIT SYSTEM MAP INDICATING LINE VOLTAGE AND SHOWING LOCATION
AND CAPACITY OF ALL TRANSFORMERS.**

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YEAR ENDED 2025

ENGINEERING

Feet of Distribution Lines

Size	In Use Beginning of Year	Installed During Year	Abandoned During Year	In Use Close of Year

ELECTRIC STATISTICS

	NUMBER OF BILLS		KWH SOLD	
	This Year	Last Year	This Year	Last Year
Metered				
Residential S1	<u>69 S1&S3</u>	<u>69 S1&S3</u>		
Commercial S2	<u>4</u>	<u>4</u>		
Residential S3				
Flat Rate				
Residential S1				
Commercial S2				
Residential S3				
Street Lighting				
TOTALS	<u><u>73</u></u>	<u><u>73</u></u>		

CERTIFICATE

State of Idaho)
County of ADA) ss

WE, the undersigned Nick Jones
and
of the Atlanta Power Company
utility, on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

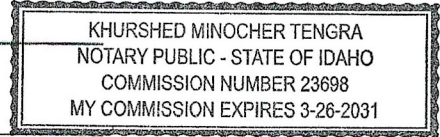
Nick Jones
(Chief Officer)

Nick Jones
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 17th day of MAY, 2026

[Signature]
NOTARY PUBLIC



My Commission Expires 03/26/2031